

RESOURCES AND SERVICES OVERVIEW AND SCRUTINY COMMITTEE

11 JANUARY 2023

REPORT OF THE ASSISTANT DIRECTOR FINANCE & IT

A.1 GENERAL FUND AND HRA BUDGET PROPOSALS 2023/24

(Report prepared by Richard Barrett)

PURPOSE OF THE REPORT

To set out the budget proposals for 2023/24 in respect of both the General Fund (GF) and Housing Revenue Account (HRA) for consideration by the Committee.

BACKGROUND / CURRENT POSITION

Reports relating to the General Fund and HRA Budget proposals for 2023/24 were considered by Cabinet on 16 December 2022, with the comments of the Committee now requested as part of developing the Council's budget proposals for presenting to Full Council in February 2023.

The following sets out each report in turn:

1) A.3 Updated General Fund Financial Forecast Including Proposed Budget Changes in 2022/23 along with Budget Proposals for 2023/24

At its meeting on 16 December 2022, it was resolved that Cabinet:

- a) *approves the updated Financial Forecast including a revised position for 2022/23 and proposed position for 2023/24, as set out in the Portfolio Holder's report and its Appendices;*
- b) *requests the Resources and Services Overview and Scrutiny Committee's comments on this latest financial forecast and proposed position for 2023/24; and*
- c) *accepts the funding made available to the Council as part of the Shared Prosperity Fund (including the Rural England Prosperity Fund element) and authorises the Portfolio Holder for Business and Economic Growth to agree any associated expenditure.*

2) A.6 Updated Housing Revenue Account Business Plan and Budget Proposals 2023/24

At its meeting on 16 December 2022, it was resolved that Cabinet:

- a) *approves the updated HRA 30 year Business Plan, which includes the proposed revised position for 2022/23 along with budget proposals for 2023/24;*
- b) *requests the Resources and Services Overview and Scrutiny Committee's comments on this latest HRA financial forecast, including the proposed changes in 2022/23 and proposed position for 2023/24; and*
- c) *agrees to an exemption from the Procurement Procedure Rules along with the*

associated purchase of the Oneserve IT system covering a period of 3 years from January 2023 in order to support the effective administration of the housing repairs function.

RECOMMENDATION

That the Committee considers the two reports attached and determines whether it has any comments or recommendations it wishes to make or put forward to the relevant Portfolio Holder or Cabinet.